SHAREHOLDER COMMUNICATION POLICY

This Shareholder Communication Policy supports WA1 Resources Ltd's (**WA1**) Values Statement and promotes transparency and collaboration in communicating with shareholders and stakeholders.

1 Purpose

(a) WA1 recognises that shareholders and other stakeholders are entitled to be informed in a timely and readily accessible manner of all major developments affecting WA1.

(b) The purpose of this Shareholder Communication Policy is to promote effective communication with shareholders and other stakeholders and to encourage and facilitate participation at WA1's general meetings and dealing promptly with the enquiries of shareholders and other stakeholders.

2 Methods of Communication

Information is provided to shareholders and other stakeholders through, but is not limited to:

(a) releases to the Australian Securities Exchange (**ASX**) in accordance with continuous disclosure obligations;

(b) the "Investors" section of WA1's website;

(c) WA1's annual and half-yearly reports; and

(d) the annual general meeting (**AGM**).

WA1 encourages shareholders to receive company information electronically by registering their email address online with WA1's share registry, otherwise information may be sent by mail.

3 ASX Releases

(a) WA1 will make announcements to the ASX in a timely manner in accordance with the ASX Listing Rules (see also WA1's Continuous Disclosure Policy).

(b) All announcements will require a statement identifying the title of the body, or name and title of the officer, who authorised a document to be given to ASX.

(c) All announcements made to the ASX are available to shareholders:

(i) under the "Investors" section of WA1's website; or

(ii) under the company announcements section of the ASX website (ASX: WA1).

4 WA1's Website

(a) The "Investors" and "About" sections of WA1's website is the primary medium of providing information to shareholders and stakeholders. It has been designed to enable information to be accessed in a clear and readily accessible manner.

(b) The "Investors" and "About" sections of WA1's website will contain information relevant to shareholders and stakeholders including statements lodged with the ASX by WA1 (including all financial results and annual reports), Board and Board committees, corporate governance policies, press releases and other material relevant to WA1 shareholders.

(c) Shareholders are able to direct enquiries to WA1 through the "Contact" section of WA1's website.

5 Annual General Meeting

(a) The AGM provides an important opportunity for WA1 to provide information to its shareholders and a reasonable opportunity for informed shareholder participation. At the AGM, shareholders will have a reasonable opportunity to express their views to the Board and management and to vote on the Board's proposals. All shareholders are encouraged to attend the AGM.

(b) The date, time and location of the AGM will be provided in the notice of meeting and on WA1's website.

(c) Where practicable, WA1 will consider the use of technological solutions for encouraging shareholder participation at meetings (which may include, for example, live webcasting of meetings, holding meetings across multiple venues by live telecommunications and hybrid meetings).

(d) The notice of meeting and proxy form will be distributed to all shareholders prior to the AGM in the timeframe set by the Corporations Act 2001 (Cth) (**Corporations Act**), and will be available on WA1's website.

(e) WA1's auditor attends its AGM and is available to answer any questions regarding the conduct of and any issues arising from the audit or the preparation and content of the auditor's report.

6 General

(a) **Annual report**: Unless the share registry has been notified otherwise, the annual report will be emailed to all shareholders (to the email address recorded on WA1's share register) prior to the AGM and within the timeframe set by the Corporations Act.

(b) **Half-year and full-year results**: The half-year and full-year results will be announced to the ASX pursuant to the ASX Listing Rules and are available to shareholders in the same manner as other ASX announcements. Following the release of WA1's half-year and full-

year results, WA1 may conduct investor and analyst briefings at which the media, institutional investors and stockbroking analysts will be briefed and given an opportunity to ask questions of the Managing Director and other relevant members of management.

(c) **Quarterly reports**: WA1 reports quarterly (for quarters ending 30 September, 31 December, 31 March and 30 June) through the release of a quarterly activities and cashflow report and associated presentation to the ASX and the Company's website.

(d) **Dividends**: Australian resident shareholders are encouraged to provide WA1's share registry with bank account details to enable WA1 to pay dividends by electronic funds transfer, rather than by cheque.

(e) **Share registry**: Shareholders with any questions related to their shareholding should contact WA1's share registry at:

Address	Level 5/191 St Georges Terrace, Perth WA 6000
Website	https://investor.automic.com.au
Telephone number	1300 288 664
Email	hello@automic.com.au

(f) **Shareholder enquiries**: WA1 is committed to dealing with shareholder enquiries promptly and courteously and takes measures to ensure that its registry, Automic Registry Services also does so.

(g) **Shareholders' meetings**: WA1 will ensure that all substantive resolutions at a meeting of shareholders are decided by a poll rather than by a show of hands.

(h) **Shareholder privacy**: WA1 recognises that privacy is important and will not disclose registered shareholder details unless required by law. Shareholder details will only be used in accordance with applicable privacy laws.

7 Review and Changes to this Policy

(a) The Board will review this policy annually or as often as it considers necessary to check it is operating effectively and consider whether changes are required.

(b) The Board may change this policy from time to time by resolution.